

**ESN TREASURER`S REPORT FOR THE CALENDAR YEAR 2004
AND FOR 2005 (JUNE 30)**

2004

2004 was a crucial year for the Society because, after its Registration as a Charity Association, it was introduced the payment of a membership fee that was established in € 25 during the Council meeting in Warsaw (2003). Thanks to the Secretary Company Herman Bachelard, who did a great help for the registration of the Association and for the selection of the bank, ESN could open the account “**The European Society for Neurochemistry**”, **Account No: 65120763**, at The Cooperative Bank, Stockport Business Direct, PO Box 250, Skelmersdale, WN8 6WT, U.K., **Bank Sort Code: 08 92 99**, **Swift Code: CPBKGB22**. **IBAN-number: GB92CPBK08929965120763**.

The main problem for collecting the fees was the non-realistic historical list of ESN members, which included near 700 names. Thus, the first step was to contact each member in that list and enquire whether or not they were willing to remain member of the Society. Dusan Dobrota was entrusted for this task and he did also a great job writing, e-mails and letters but he received a limited number of answers.

There was also a problem for identifying the member's payments due to the poor information provided by the bank.

The financial records for 2004 were audited by Deloitte and Touche Birmingham, UK (Society accountants).

2004 Balance

INCOME	£		€
Transfer from account in Sweden	20358,00		
Surplus from 2001 ESN meeting	2081,10		
Surplus from 2003 ESN meeting	4888,76		
Membership fees	1500,90		
Interests	161,33		
Total Income		28990,09	41414,41
EXPENDITURES			
Mail	574,55		
Bank charges	30,00		
Registration	352,50		
Total Expenditures		957,05	1367,214
BALANCE		28033,04	40047,20

2005

As decided at the Council Meeting held in Budapest in February 2005, the Treasurer started the procedure for collecting the membership fees delivering invoices to Ordinary Members. In addition, invoices were also sent to Young Members (< 35 years) who had a 50% reduction and to Student Members (waived fee). In order to make easier the identification, payers were requested to fax or mail the details of

their payment to the Treasurer. Unfortunately, few members followed the instructions and the poor information from the bank made difficult or often impossible the identifications. However, it can be estimated that only half of the members paid the 2005 due so far.

Some members sent the cheques directly to the Treasurer and this caused an additional problem. Several members requested the introduction of payments by credit cards, due the high cost of money transfer especially from the non-Euro zone.

2005 BALANCE (June 30, 2005)

	£		€
INCOME			
Membership fees	1049,16		
Interests	148,79		
Total Income		1197,95	1711,357
EXPENDITURES			
Council Meeting Budapest (Feb. 05) Partial Reimbursement of Travel cost	142,34		
Council Meeting Budapest (Feb. 05) Reimbursement of Travel and Hotel	353,40		
Total Expenditures		495,74	708,2
BALANCE 2005 (June 30,2005)		702,21	1003,16
2004 Balance	28033,04		
2005 Balance (June 30)	702,21		
Account Deposit		28735,25	41050,36

In addition to the account, the Society has the availability of the of funds deriving from the interests of the Neuhoff-Fricke Foundation:

Neuhoff-Fricke-Foundation for Science and Art			
Date	€		
31.12.2003		3.669,36	
earnings 2004	2.124,39		
31.12.2004		5.793,75	
estimated earnings 2005	1.100,00		
31.12.2005		6.893,75	max. amount available for the ESN

Gianfrancesco Goracci
Treasurer